

Borough of Paramus

PROPERTY CLASS	No. OF ITEMS 2025	2025 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2026	2026 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	100	\$53,839,400	0.4%	103	\$67,221,200	0.5%	1.249	0.001
2. RESIDENTIAL	8,138	\$7,090,926,600	55.0%	8,198	\$7,679,052,200	56.2%	1.083	0.012
3A. FARM	4	\$2,893,000	0.0%	1	\$756,800	0.0%	0.262	0.000
3B. FARM LAND	4	\$10,900	0.0%	1	\$4,700	0.0%	0.431	0.000
4A. COMMERCIAL	457	\$5,446,423,120	42.3%	458	\$5,609,684,200	41.1%	1.030	-0.012
4B. INDUSTRIAL	25	\$182,841,600	1.4%	25	\$188,671,200	1.4%	1.032	0.000
4C. APARTMENT	5	\$109,307,000	0.8%	4	\$107,217,900	0.8%	0.981	-0.001
TOTAL COMMERCIAL	487	5,738,571,720	44.5%	487	5,905,573,300	43.3%	1.029	-0.013
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	#DIV/0!	0.000
GRAND TOTAL	8,734	12,886,241,620	100.00%	8,791	13,652,608,200	100.00%	1.059	0.000

CURRENT DATA

Current Tax Rate \$1.499

PREDICTED 2026 TAX RATE WITHOUT 2026 BUDGET

Current Tax Rate 2025 \$1.499
 Adjustment to Ratable Base 1.059

Current Tax Rate	\$1.499		=	\$1.415	Predicted Tax Rate WITHOUT a
Adjustment to Ratable Base	1.059				Budget Increase

* The actual Tax Rate in 2026 will be based on the actual 2026 Total Tax Levy and final 2026 assessments
 * Figures are subject to change as 2026 assessments are preliminary and still under review